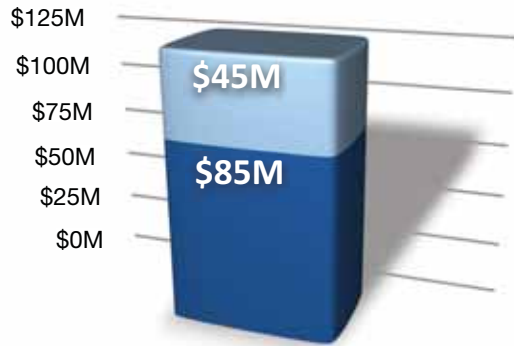




Omni Mount Washington Resort – Bretton Woods

Over \$130M Invested – And Growing

Since our first New Hampshire acquisition of the Mount Washington Resort in 2006, we have not only purchased properties, but invested significant capital dollars to expand and improve resort assets.



■ Initial Investment ■ Capital Improvements

About CNL Lifestyle Company, LLC

CNL Lifestyle Company, LLC is the advisor to CNL Lifestyle Properties, Inc., a real estate investment trust (REIT) that invests in income producing properties with a focus on lifestyle-related industries such as golf courses, attractions, ski and mountain lifestyle, marinas and additional lifestyle assets. Headquartered in Orlando, Fla., CNL Lifestyle Company, LLC advises a portfolio of over \$2.6 billion in assets, consisting of 121 properties within the United States and Canada. For more information, visit www.cnl.com/lifestyle



Loon Mountain Resort – Lincoln



CNL Lifestyle Company, LLC

NEW HAMPSHIRE ECONOMIC IMPACT



PARTNERS FOR ECONOMIC OPPORTUNITY



CNL Lifestyle Company, LLC

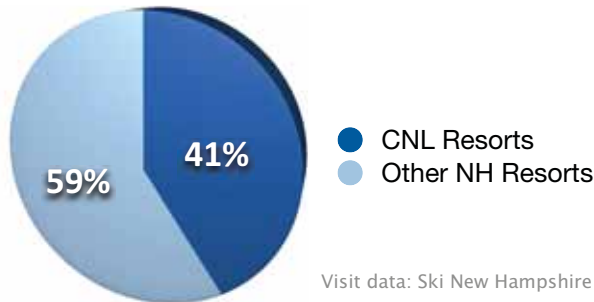
The Granite State: Solid Foundation for Sound Investment

CNL Lifestyle Company may be a relatively new investor in New Hampshire, but our prominent resorts are familiar landmarks to citizens of the State and Northeast region. Our long-term view and optimistic outlook reflect our confidence in the Granite State as a place to invest and create economic opportunity.

Cranmore, Loon, Mount Sunapee, Bretton Woods at Mount Washington and the Mount Washington hotel and resort each offer superlative service and outstanding experiences. How do these properties impact the State?

Over 40% Share of Winter Resort Visits

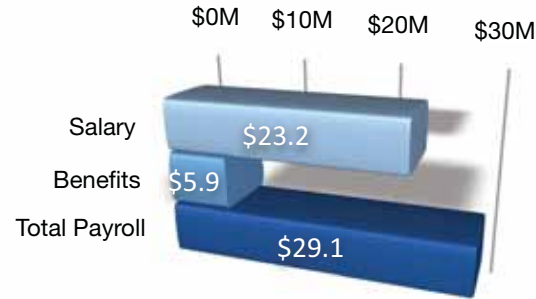
The four CNL-owned ski resorts in New Hampshire are among the largest in the state, and hold a dominant share of overall ski and snowboard visits.



Cranmore Mountain Resort – North Conway

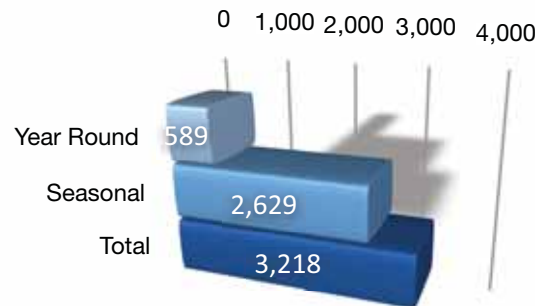
Largest Employer in Northern NH

Salaries and wages paid to year-round and seasonal staff in conjunction with benefits means nearly \$30 million in total payroll.



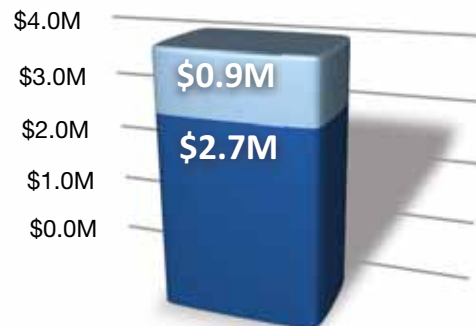
Hiring New Hampshire Citizens

CNL, through its resort operating partners, employed more than 3,200 individuals for full-time and seasonal positions.



Over \$3.5 Million in Taxes Paid

Our operating partners constantly strive for annual sales growth and new revenue opportunities, which will only increase this figure in future years.



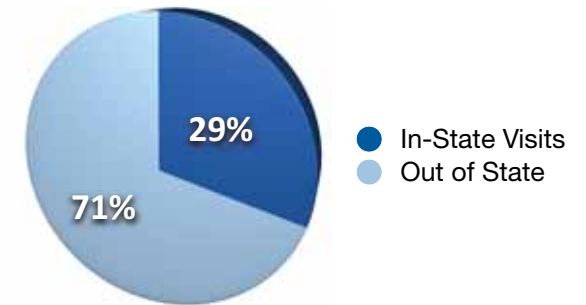
■ Rooms & Meals Tax ■ Property Taxes



Mount Sunapee Resort – Newbury

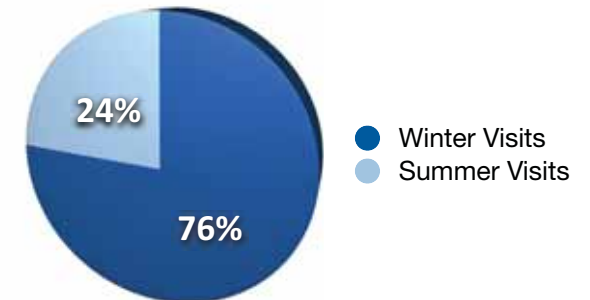
Boosting State Tourism Revenues

The draw to our resorts from New England and the Northeast will continue to attract substantial visitation and tourism dollars from outside the state.



Expanding Year-Round Operations

Continued investment in summer operations including Golf, Canopy Tours, Zip Lines, Mountain Coasters, Equestrian Centers, and Adventure Parks will continue to attract non-winter tourism and create additional employment opportunities.



NOTE: All statistics from fiscal 2010 operating year